



Appointing of a member of the Board of Directors

Current report no. 2/2016

Dated 3 February, 2016

With reference to the current report no. 9/2015 as of the 27 of May 2015 the Board of Directors of Coal Energy S.A. (the "Company") informs that according to the decision of the Board of Directors as of the 2 of February 2016 Mr. Pavlo Moiseyenko was appointed as class A Director, Chief Operating Officer with the effect as of the 2 February 2016 and until the next Annual General Meeting.

It was resolved to include in the agenda of the next Annual General Meeting of the Company the appointment of Mr. Pavlo Moiseyenko as class A Director of the Company.

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art.14 of the Luxembourg Law of 9 May 2006 on market abuse and Art. 56 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organised trading system and on public companies.